

A RESOLUTION BY EINANCE/EXECUTIVE COMMITTEE

A RESOLUTION EXPRESSING THE WILL OF THE ATLANTA CITY COUNCIL TO ENACT A 2005 TAX DIGEST MILLAGE RATE THAT WILL ACHIEVE REVENUE NEUTRALITY AS COMPARED TO THE TAX DIGEST MILLAGE RATE OF 2004; AND FOR OTHER PURPOSES

WHEREAS, Chapter 3, Section 6-302 of the City Charter requires the governing body of the City to adopt by ordinance an annual budget for the ensuing fiscal year, not later than the second regular meeting in the second month of each fiscal year; and

WHEREAS, Chapter 3, Section 6-301 of the City requires the Budget Commission to annually prepare and file with the governing body for submission, to the Mayor, the budget revenue anticipations for the City; and.

WHEREAS, the budget revenue anticipations submitted by the Budget Commission cannot be altered or changed by the governing body; and

WHEREAS, the governing body of the City must adopt a millage rate ordinance levying ad valorem taxes on all taxable property within the City, consistent with the Budget Commission budget revenue anticipations, such that an annual balanced budget can be adopted; and

WHEREAS, the City Council reduced the 2005 General Fund Budget by an amount necessary to provide for a property tax rate rollback of 0.45 mills; and

WHEREAS, Section 48-5-32.1 of the Official Code of Georgia Annotated (O.C.G.A.) requires the computation of a rollback millage rate to prevent tax increases resulting from increases to existing property values in a jurisdiction due to inflation; and

WHEREAS, the City complied with the provision of the City Charter and the 1937 Budget Law, as amended, when it adopted its 2005 Budget in February 2005, and will comply with Section 48-5-32.1 of the O.C.G.A. when the approved 2005 Tax Digest Information, per the Fulton and Dekalb County Tax Commissioners, becomes available; and

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA that it is the will of the Council to rollback the 2005 Tax Digest Millage Rate by the amount necessary to nullify the impact of increased property values on the effective property tax rate, and that such rollback shall be in addition to the 0.45 mill rollback provided for in the 2005 General Fund Budget.

A true copy,
Deputy Clerk

ADOPTED as amended by Council
APPROVED by the Mayor

May 16, 2005 May 23, 2005

Atlanta City Council

Regular Session

5-R-0884 ENACT 2005 TAX DIGEST MILLAGE RATE FOR REVENUE NEUTRALITY TO TDMR OF 2004 ADOPT AS AMEND

YEAS: 13

NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 1

Y Smith Y Archibong Y Moore NV Mitchell Y Starnes B Fauver Y Martin Y Norwood Y Young Y Shook Y Maddox Y Willis Y Winslow Y Muller Y Sheperd NV Borders

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•	Action	Action	
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			OF 2004; AND FOR
			DIGEST MILLAGE RATE
			NEUTRALITY AS
			WILL ACHIEVE REVENUE
	Members	Members	2005 TAX DIGEST
MAY 1 6 2005			COUNCIL TO ENACT A
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	Chair	Chair	COMMITTEE
CERTIFIED	Date	Date	A RESOLUTION BY FINANCE/EXECUTIVE
□ Consent □ V Vote © RC Vote	Committee	Committee	
		Chair Referred To	(Do Not Write Above This Line)
FINAL COUNCIL ACTION	eading	Committee Page	05- ₹ -0884

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